



J. BENNETT & SON
INSURANCE BROKERS

Or Bust?

Without a Disaster Recovery (DR) plan and adequate Business Interruption insurance, an event like the Buncefield explosion could mean liquidation.

If you don't have a plan, make one! If you do, when did you last update it? Has everyone got a copy stored away from your premises? How would you run your business if your premises were destroyed, or a key member of staff was no longer available?

Combined with sound risk management, your DR Plan will enable you to return to full trading in the shortest possible time. The benefits to you, are reduced chance of loss through evaluation and elimination of manageable risks, and minimal disruption if you encounter a problem. Furthermore if you do need to make a claim the costs will be lower as the business interruption claim will be contained and future premiums are less likely to rise.

In an ideal world, insurers would like all policyholders to identify the difficulties that could be caused by a substantial loss and incorporate them in their DR plan. Having such a plan demonstrates good risk management to potential insurers who will provide you with more competitive premiums.

Using a standard document template you can input all your data into a formal written plan containing details of staff, suppliers, customers and services so that all parties can be notified and replacement goods and equipment can be rapidly sourced with the correct specifications. In addition it should also contain details of contingency plans for continued operation from alternative premises.

We can provide you with help and assistance to compile a DR plan, which we strongly advise you to put in place. If you wish to take up this offer contact us now, ***before disaster strikes!***

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